

## 20.7 Guaranteed debt of the Government of Canada as at Mar. 31, 1971 (thousand dollars)

Item	Amount of guarantee authorized	Amount outstanding at Mar. 31, 1971
Railway securities guaranteed as to principal and interest		
Canadian National 3¾% due Feb. 1, 1974	200,000	200,000
Canadian National 2¾% due June 15, 1975, US\$6,000,000 <sup>1</sup>	6,000	6,000
Canadian National 5% due May 15, 1977	77,077	77,077
Canadian National 4% due Feb. 1, 1981	300,000	300,000
Canadian National 5¾% due Jan. 1, 1985	89,980	89,980
Canadian National 5% due Oct. 1, 1987	143,256	143,256
Grand Trunk Western Railroad Company	5,400	5,400
<b>Total, railway securities</b>	<b>821,712</b>	<b>821,712</b>
Other outstanding guarantees and contingent liabilities		
Loans made by lenders under Part IV of the National Housing Act, 1954 for home extension and improvements <sup>2</sup>	30,000	22,839
Insured loans made by approved lenders under the National Housing Act 1954 <sup>3</sup>	16,000,000	9,225,000
Liability for insurance and guarantees under the Export Development Act	1,150,000	615,191
Loans made by chartered banks under the Farm Improvement Loans Act	204,114	83,034
Loans made by chartered banks and credit unions under the Fisheries Improvement Loans Act	3,700	2,583
Loans made by chartered banks under the Small Businesses Loans Act	34,588	17,863
Loans made by chartered banks and credit unions under the Canada Student Loans Act <sup>4</sup>	535,637	485,237
Loans made by chartered banks to the Canadian Wheat Board	725,000	327,048
Loans made by lenders under the Regional Development Incentives Act and the Regional Economic Expansion Act	1,652	1,652
Loans made by lenders under the Cape Breton Development Act	100,000	30,000
Loans made by lenders under the General Adjustment Assistance Program	250,000	17,199
<b>Total, guaranteed debt</b>	<b>19,856,403</b>	<b>11,649,358</b>
Loans made by approved lending institutions under National Housing Act prior to 1954	Unstated	Indeterminate
Guarantees to owners of returns from moderate rental housing projects <sup>5</sup>	Unstated	Indeterminate

<sup>1</sup> Liability is subject to exchange rate in effect June 15, 1975.

<sup>2</sup> As at Dec. 31, 1971.

<sup>3</sup> As reported (in accordance with Section 45, National Housing Regulations) by approved lenders as at Dec. 31, 1971.

<sup>4</sup> Includes contingent liability in respect of alternative payments to non-participating province.

<sup>5</sup> As at Dec. 31, 1971, funds totalling \$6,504,237 were held by the Central Mortgage and Housing Corporation for the purpose of settling claims. In 1971, rental contracts totalled \$4,288,000.

## 20.8 Summary of the public debt and interest payments thereon, years ended Mar. 31, 1968-72

Year ended Mar. 31	Gross debt \$'000,000	Net active assets \$'000,000	Net debt \$'000,000	Net debt per capita <sup>1</sup> \$	Increase or decrease in net debt during year \$'000,000	Interest paid on debt \$'000,000	Interest paid per capita <sup>2</sup> \$
1968	32,924	16,164	16,760	807.93	795	1,270	62.23
1969	35,919	18,583	17,336	823.13	576	1,443	69.54
1970	38,150	21,207	16,943	792.59	393	1,676	79.57
1971	42,976	25,653	17,322	798.97	379	1,780	83.25
1972	47,724	29,787	17,937	831.63	614	1,964	89.95

<sup>1</sup> Based on the official estimates of population for June 1 of the year indicated.

<sup>2</sup> Based on the official estimates of population for June 1 of the year immediately preceding the one indicated.

## 20.9 Revenue collected (net of refunds) by the Department of National Revenue, Taxation, years ended Mar. 31, 1968-72 (thousand dollars)

Year ended Mar. 31	Income tax <sup>1</sup>				Estate tax	Total collections
	Individual <sup>2</sup>	Corporation	Special refundable tax	Total		
1968	5,471,589	1,987,547	39,111	7,498,247	102,192	7,600,439
1969	6,323,872	2,416,851	-94,462	8,646,261	112,377	8,758,638
1970	7,910,444	3,080,001	-102,658	10,887,787	100,631	10,988,418
1971	9,097,603	2,653,286	-35,083	11,715,806	119,835	11,835,641
1972	10,372,651	2,664,602	-1,699	13,035,554	132,016	13,167,570

<sup>1</sup> Includes old age security tax and provincial income tax collected by the Department of National Revenue, Taxation.

<sup>2</sup> Includes non-resident withholding tax and Canada Pension Plan contributions by employers, employees and self-employed persons; from 1969 includes social development tax; 1972 includes unemployment insurance premiums.